



Press Release  
Issued: 8 January 2020

## **24Haymarket leads £1.1m investment in MWS Technology**

MWS Technology (MWS), a leader in the apprenticeship technology space, has raised new equity capital to support its rapid growth. The round was led by 24Haymarket.

MWS has developed and licenses Aptem, a SaaS platform designed for the vocational training market that especially addresses the needs of apprenticeship training providers. With ever increasing – and changing – demand for skills, vocational training is a vibrant and growing sector. Apprenticeships are funded by the levy, a £3bn annual payroll tax, and delivered by over two thousand training companies, further education colleges and universities. Aptem is an end-to-end system that helps solve three fundamental challenges faced by every provider: operational efficiency, compliance and business control.

The Aptem platform is an Azure hosted system designed for security, scalability and flexibility. The technologies used deliver competitive advantage today whilst facilitating a roadmap of new capabilities attractive to the sector. This combination has resulted in a market leading pace of growth with a healthy new business pipeline.

The investment from 24Haymarket will enable MWS to maintain a fast pace of platform development whilst also hiring people with strong SaaS experience to help manage the company's growth.

Richard Alberg, MWS's CEO, commented: "We are delighted to have 24Haymarket as a partner. They have been a pleasure to work with: efficient and professional. Their Investor Network means we benefit from far more than simply cash."

Commenting on the investment, Michael Jackson, Investor Director representing 24Haymarket said: "The investment by 24Haymarket will allow MWS to continue its impressive progress in becoming the leading software vendor in the apprenticeship market."

## **About MWS Technology**

MWS Technology has been pioneer in technology solutions for the vocational training, further education and welfare to work sectors since 2009. Its mission is to create innovations that unleash new levels of efficiency, productivity and personal growth. Its commitment to quality has been recognised time and again by its customers, award wins, ISO 9001 and ISO 27001 accreditations, and Cyber Essentials certification.

## **About 24Haymarket**

24Haymarket is a leading early-stage investment firm focused on high-growth businesses, investing up to £5 million in any company. 24Haymarket's Investor Network includes several highly experienced private equity and venture capital investors, seasoned entrepreneurs and senior operators. These individuals invest their own capital in direct alignment with entrepreneurs and we typically seek Board representation to actively support the growth agenda.

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