



Press Release Issued: 15 April 2021

## Osprey Flight Solutions raises £2.2m to expand its aviation risk management solution

Osprey Flight Solutions, creators of the most powerful resource for supporting aviation risk management in the industry, today announced a £2.2m investment led by venture capital firm 24Haymarket.

Widely viewed as a market-leader within the aviation risk management sector, Osprey has secured the funds to build on the capability of its ground-breaking risk management solution to deliver more value to its core market and to expand into new sectors and complementary markets. Osprey's revolutionary, systematic approach to risk management uses every tool, every technique and every technology to deliver instantaneous access to global analysis, intelligence, information and data on the aviation security environment, providing an accurate, objective and dynamic picture of the threat to people, infrastructure and national borders and airspace. By seamlessly integrating cutting-edge technology with world-class human analysis, the Osprey System is the most powerful resource in the industry for understanding the global risk environment for the entire aviation network.

With a high-growth client base - including commercial and cargo carriers, governments and regulatory organisations, the UK-based business will use the funding to continue its impressive growth trajectory, initially by increasing its footprint in the US with the opening of a new office in the region. Working within the ever-evolving and fast-paced technology sector, Osprey will continue to invest in its ground-breaking technology and product capabilities, constantly innovating in order to deliver the highest level of support for its clients.

## Andrew Nicholson, CEO and Co-Founder of Osprey Flight Solutions, commented:

"The investment from 24Haymarket marks a major step in expanding our capabilities and accomplishing our ambitious future aspirations for Osprey. With solid foundations in place, we are very much looking forward to continuing our relationship with 24Haymarket as Osprey enters its next phase of exciting growth."

#### Tom Hoppe, Investor Director representing 24Haymarket, added:

"Osprey has made fantastic commercial and technological progress since our initial investment in 2018 and continues to provide a key data-driven service to its clients. We are excited to continue to support their impressive growth and international expansion."





# **About Osprey Flight Solutions**

## Setting the standard for aviation risk management

Founded in 2017, Osprey fuses real-time information, technology and industry leading expertise to deliver the most advanced aviation risk analysis available anywhere. Our revolutionary data-driven approach provides instant situational intelligence to power dynamic decision making. Being able to see, understand and react to threats as they emerge sets a new standard for ensuring the safety and security of passengers, crew and aircraft. Because risk isn't static in a fast-moving, turbulent world.

For more information, please visit: <a href="https://www.ospreyflightsolutions.com">www.ospreyflightsolutions.com</a>

#### **About 24Haymarket**

24Haymarket is a private capital firm focused on disruptive early stage venture and growth equity investments in the UK, investing up to £5m in a transaction. Our Investor Network includes 100+ senior business leaders combining 3,000+ years of business experience with Director-level experience in companies worth a collective £700 billion. We invested aligned, patient capital in partnership with outstanding entrepreneurs to build the UK's industrial leaders of the future.

For more information, please visit: www.24haymarket.com