

15<sup>th</sup> September 2021

## MWS Technology secures funding from existing investors keen to accelerate growth of the business

MWS Technology, the company behind the award-winning Aptem vocational training and employability products, has secured additional funding from existing investors, 24Haymarket and Guinness Asset Management, and Chris Bell, the Company's recently appointed Chair, to accelerate the growth of the business.

MWS Technology is one of the fastest-growing providers of SaaS software to manage vocational training, skills and employability programmes. Chris Bell explains the opportunity: "The large-scale demand for high quality Education and Employability technology has grown significantly over the pandemic period. Providers sought to source technology solutions to support remote delivery and maintain compliance and quality. Aptem were already a market leader in apprenticeships and vocational training, pre-pandemic. Over the pandemic period the MWS Technology team was quickly able to mobilise an employability solution that is now used to deliver multiple government employment contracts and supports local authorities, housing associations and colleges. This agility and ability to respond to multiple concurrent opportunities, alongside a market that is full of opportunity, was an attractive prospect for our existing investors."

With each of the company's target markets experiencing considerable growth, MWS's existing investors are keen to ensure the company has ample resources to proceed at pace.

"Delivering large scale programmes is inherently complex," explains Michael Jackson, 24Haymarket Investor Director. "Providers need to manage onboarding, delivery, quality and compliance whilst also ensuring an effective, personalised experience for programme participants. A technology solution that enables this has tremendous prospects and we wanted to ensure that MWS Technology has all the resources it needs."

Richard Alberg, CEO, and the Management Team at MWS Technology have identified several adjacent opportunities, closely aligned to existing offerings: "Our sectors offer tremendous opportunities and having the financial firepower to pursue several concurrently puts us in a great position. We have an embedded culture of innovation, a superb team and significant momentum. I thank our shareholders for their support and am confident we can build upon our already substantial achievements."

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For more information about MWS Technology and Aptem products please contact:

Isla Lightfoot, Chief Marketing Officer, [Isla.lightfoot@aptem.co.uk](mailto:Isla.lightfoot@aptem.co.uk)

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